



## **AGBA Acquisition Limited**

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### **AGBA Acquisition Limited (“AGBA” or the “ Company”)**

#### **Notice of Clarification**

In a recent online media coverage, there were inaccurate representations about the involvement of New World Development Company Limited(HK 0017) ("New World Development") and Mr Gordon Lee. Mr Gordon Lee is the Company's CEO and holds leadership positions within his family business. Mr Gordon Lee's family is the founder of premium education institutions, including Victoria Kindergarten ("VK") and Victoria Shanghai Academy ("VSA"). Currently, Gordon Lee's family owns and operates VK (PRC) and VSA, and partners with renowned listed companies to expand learning centre chains, education technology products and services throughout Asia.

Specific to **AGBA** and all of **AGBA's** affiliated projects, New World Development is not a related party and holds no beneficial interest while Mr Gordon Lee is not a Consultant to VEO or Chow Tai Fook Education Group (a subsidiary of New World Development). For the avoidance of doubt, this shall be the Company's final statement that precedes all other communications on this matter.

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